

Interest Payments

Preserve more of your home equity by making pre-authorized automated payments.

You may be eligible to make scheduled interest payments which are due on a set day and are automatically withdrawn from your bank. If you have not set up automatic withdrawals before funding, you may start them any time after funding by calling us at 1.866.331.2447. You can stop scheduled payments at any time.

Why make interest payments?

- You reduce the amount owing at the end of your reverse mortgage.
- You have the comfort of knowing that your interest payment is a fixed amount that can only change if you choose to access more funds or switch interest rate options during the year. We will notify you of the new payment amount.
- You have the security of knowing that you can stop making pre-authorized payments at any time without affecting your reverse mortgage.

What is the payment amount?

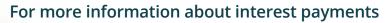
Payments are due monthly. We will estimate the amount of interest that will accrue over the next 12 months to determine the monthly payment amount. Alternatively, you have the option to select a payment amount ranging from \$100 up to the determined monthly payment amount.

Here is how simple it can be:

Debbie (72) and John (74) own a \$500,000 home. They have chosen to take a reverse mortgage for \$100,000 and decided to make monthly interest payments.

| Initial Advance | \$100,000 |
|----------------------|-----------|
| Interest Rate Option | 5 Year |
| Interest Rate | 6.99% |

Monthly Payment Amount \$592



Contact Client Services at 1.866.331.2447



